



Anglican Diocese of Fredericton
ROLES AND RESPONSIBILITIES

Investment Committee

Brief Description and Mandate

To oversee the Diocesan Consolidated Investment Fund (DCIF) which is a pooled fund containing deposits of monies from all parishes and the Diocese itself. Oversees the manager performance, sets rates of return for participant and establishes policy and direction.

On-going Responsibilities and Reporting

- Annual meeting with investment managers and review of performance
- Maintenance of clear of policies and procedures around the administration of the DCIF
- Formal participation agreement of DCIF participants.
- Setting annual Bonus Interest Addition and regular rates of return.

Recommendations to Finance Committee → Administration Team → Diocesan Council

Membership

3 from Finance Committee / 3 from outside Finance
Ex-officio: Bishop; Diocesan Treasurer; Secretary of Synod
Advisors as needed.

Finance: Norm McLeod, Kelley Hall, Murry Arnott,
From outside Finance Committee: Andrew Sutherland, Chris Waldshultz, Bruce Cook
Advisors: Mr. Bruce Eddy (Lawyer) and the Chancellor/Vice-chancellor
Ex-officio: Claude Miller, Fred Scott, Geoffrey Hall

Budget

Sub-groups and Other Links

Updated		
Day	Month	Year
04	01	2006